

Message Text

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44

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 SSO-00 EB-11 AID-20 IGA-02 OMB-01

TRSE-00 XMB-07 NSCE-00 NSC-10 SS-15 L-03 COME-00

INR-10 INRE-00 CIAE-00 NSAE-00 /108 W

----- 033647

O 071505Z SEP 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC IMMEDIATE 5427

C O N F I D E N T I A L SANTIAGO 4023

EO 11652: GDS

TAGS: EFIN, EIND, CI

SUBJ: BANK OF AMERICA RESCHEDULING

PASS OPIC FOR MAYS

1. BANK OF AMERICA REPS REPORTED LATE SEPT 6 THEY HAD
REACHED AGREEMENT WITH BANCO CENTRAL REGARDING BASIC
TERMS FOR RESCHEDULING ARAUCO AND PETRODOW LOANS.

2. BASIC TERMS ARE SUBJECT TO APPROVAL OF BOARDS OF
DIRECTORS OF BOTH PARTIES AND ARE AS FOLLOWS:

A. NEW LOAN TO BE MADE TO CENTRAL BANK IN AMOUNT
OF PRINCIPAL PLUS INTEREST THROUGH SEPTEMBER 30, 1973.

B. FIVE PERCENT CASH DOWN PAYMENT WILL BE MADE BY CENTRAL BANK.

C. TERM OF LOAN WILL BE 10 YEARS WITH A 2 YEAR MORATORIUM ON
PRINCIPAL ONLY. INTEREST TO BE PAYABLE SEMIANNUALLY.
THIRD YEAR PAYMENT TO BE 5 PERCENT OF PRINCIPAL AND EQUAL
AMORTIZATION FOR REMAINING SEVEN YEAR.

D. INTEREST RATE STILL OPEN BUT PARTIES EXPECTED TO REACH
AGREEMENT ON THIS SOON.

THOMPSON

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NNN

Message Attributes

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Concepts: LOAN AGREEMENTS
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Draft Date: 07 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS THOMPSON
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30 JUN 2005

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